

BLOOMBERG'S LIES



THE LIES:

Police officers and firefighters receive a "Christmas bonus."

Mike Bloomberg cares about police officers and firefighters.

The VSF is a burden to the city.

The variable supplement fund benefit was an unfunded mandate forced on the city by state legislation.

Other city services will need to be cut unless the city eliminates the variable supplement fund benefit.

THE TRUTH:

It's not a bonus. The fund was started in 1968 with contributions from police officers and firefighters. Since 1996, the city has contributed ZERO dollars to pay for this benefit.

Mike Bloomberg is stealing hard-earned money out of the pockets of police officers and firefighters, which they use to support their families.

Police officers and firefighters bought and paid for this supplemental retirement benefit in contract negotiations by providing concessions and benefits to the city worth far more than \$4 billion.

It is not an unfunded mandate. It was the product of legislation jointly requested by the city and the police and fire unions, and an agreement that has benefited the city to the tune of billions of dollars. Furthermore, it has been fully funded by the police officers' and firefighters' own money for almost two decades.

Since the benefit has been self-funded for almost two decades, no city services need be sacrificed for the city to honor its agreement. If the city is looking for savings, it need only consider the billions of dollars it has wasted on projects like "CityTime" and its Public Safety Access Center (PSAC) 911 call-taker system.



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